Umbrella Staking (https://staking.umb.network/) is designed to test and replicate the allocation of validator node fees for the future implementation of delegated proof of stake (DPoS). The mechanics involved from a user perspective, are planned to be similar, if not identical to those currently utilised.

It is critical that anyone staking read the Umbrella Token T&Cs found here: https://umb.network/umb_network_token_terms_and_conditions_v1.1.pdf

Of note, please refer to the Prohibited Person and List of Restricted Jurisdictions. If you are a Prohibited Person or in a Restricted Jurisdiction, then you are prohibited from holding UMB tokens and staking.

"**Prohibited Person**" means, as determined by Umbrella in its sole and absolute discretion:
   a. a person unable to pass Umbrella's know-your-client requirements as may be determined by Umbrella from time to time in its sole and absolute discretion;
   b. a U.S. Person - a "U.S. Person" means a U.S. Person as defined in Rule 902 under the United States Securities Act of 1933 or a U.S. person within the meaning Section 7701(a)(30) of the United States Internal Revenue Code;
   c. a member of the public in the Cayman Islands;
   d. a citizen or resident of or located in, or a legal entity formed or incorporated within or subject to the Laws of, a jurisdiction identified in in Schedule 1 of this Agreement;
   e. an individual or an individual employed by or associated with a legal entity or a legal entity identified on the United States Department of Commerce's denied persons or entity list, the United States Department of Treasury's specially designated nationals or blocked persons lists, the United States Department of State's debarred parties list, any United Nations Security Council sanctions lists or any other sanctions list;
   f. a person identified as a terrorist organization on any other relevant lists maintained by any Governmental Authority;
   g. a person acting, directly or indirectly, in contravention of any applicable Law;
   h. a person that has been involved at any time in any type of activity associated with money laundering or terrorist financing or any other applicable anti-corruption or anti bribery statute or has been subject to any investigation or sanction by, or a request for information from, any Governmental Authority relating to money laundering, terrorist financing, corruption or bribery in any jurisdiction or under any Law; or
   i. a person that is, unless otherwise disclosed in writing to Umbrella prior to your taking part in the Offering, a politically exposed person ("**PEP**") as defined by the Financial Action Task Force (or such similar person under any applicable Law) as an individual who is or has been entrusted with a prominent public function or an immediate family member or close associate of a PEP or any corporation, business or other entity that has been formed by, or for the benefit of, a PEP or any immediate family member or close associate of a PEP.

LIST OF RESTRICTED JURISDICTIONS

- Cuba
- Democratic People's Republic of North Korea
- Islamic Republic of Iran
- Libya
- People's Republic of China
- South Sudan
- Sudan (North)
- Syria

- Crimea, Donetsk People's Republic and Luhansk People's Republic (each a region of Ukraine annexed by the Russian Federation)
- The United States of America
- Any jurisdiction in which the entry into this Agreement or the ownership of the Tokens is prohibited by applicable Law
- Any jurisdiction which is subject to United States, United Nations or other applicable sanctions or embargoes

Umbrella reserves the right to add any additional jurisdictions at any time and without prior notice.